

# **FISCAL NOTE**

## **HB 3081 - SB 3023**

February 13, 2002

**SUMMARY OF BILL:** Removes the provision that requires any and all monies on hand in the Division of Fire Prevention at the end of each fiscal year be turned in to General Fund.

### **ESTIMATED FISCAL IMPACT:**

#### **Other Fiscal Impact - Prevents funds in excess of \$1,500,000 from reverting to the General Fund**

In FY01 the Division collected \$13,290,285 in premium taxes and fees. The budget for the Division was \$11,490,400. The total amount of unbudgeted revenues in the Division of Fire Prevention for FY01 was \$1,799,885. The amount of reversion for any given year is estimated to exceed \$1,500,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director